

VIP PREVIEW JANUARY 22

## **MIAMI MODERN + CONTEMPORARY**

## Inaugural fair Jan 22-26, 2025 will attract more than 70 galleries from around the world

**MIAMI, Fla. – May 15, 2024 – Art Miami Show Group** is pleased to announce the launch of a new fair, further demonstrating Miami's robust art market and status as a top luxury destination year-round for affluent collectors and high net-worth individuals: **Miami Modern + Contemporary** is scheduled to take place **January 22-26, 2025** at **Herald Plaza** on Biscayne Bay in the spacious CONTEXT Art Miami Pavilion. The inaugural five-day fair, co-directed by **Nick Korniloff and Julian Navarro**, will showcase an exceptionally curated and compelling array of over 70 international galleries presenting blue chip contemporary, post-war and modern masters as well as emerging and mid-career artists from the contemporary market.

Establishing itself as the new "kick-off" fair each year, and continuing momentum from December Art Week into January (enabling galleries & dealers to capitalize on their artworks already in the US/Miami, avoiding major transportation costs), **Miami Modern + Contemporary** will further distinguish Miami as a leading cultural destination for acquiring contemporary art outside December Art Week, offering dealers & galleries a unique opportunity to meet new clients and reinforce relationships with collectors at the start of each new year. This fair will also attract an influential group of attendees/part-time residents that typically miss December Art Week/do not travel to Florida until closer to the Winter holidays.

A VIP Private Preview will launch the new fair on Wednesday, January 22 prior to opening to the public Thursday, January 23 thru Sunday, January 26. Preparations are underway and will include extensive community and corporate outreach, original art programming by noted curators, and exclusive VIP events—all backed by Art Miami's top luxury brand sponsors and 35 years of experience as the city's original and longest-running fair, further highlighting Miami's vibrant cultural scene, with its fusion of Latin American, North American, and international influences.

In 2023, the US remained the largest individual market for fairs, accounting for 25% of the total number of global events (it also remained the leading art market worldwide, accounting for 42% of sales). As South Florida continues to solidify its cultural importance in the US, it has cemented its standing as a burgeoning economic hub, consistently ranking in the "Top 5" on the list of US cities with the most centi-millionaires and billionaires. In the past few years, the millionaire population has grown by 78% in Miami, according to a 2023 wealth report from investment migration firm Henley & Partners.

"We are beyond excited to launch this exciting new fair in January 2025, creating more opportunities for our exhibitors, artists, and the international community of art collectors who vacation or call South Florida home during the winter months" says **Nick Korniloff**, EVP of Art Miami Show Group. "Art Miami used to run a successful January fair from 1997-2007 prior to the art market's globalization, so we know the new Miami Modern + Contemporary Fair will further the growth and development in the Miami art scene by providing a high quality, stand-alone international event that will help garner continued global recognition for the City of Miami and deliver a positive economic impact for many years to come."

For more information on Miami Modern + Contemporary, visit: www.miamimcfair.com

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## MARKETING, SPONSORSHIPS + VIP RELATIONS:

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